

COMMEX TECHNOLOGY LIMITED
(Formerly Known as IT People (India) Limited)
Registered Office : Dev Plaza, 506, 5th Floor, S.V. Road, Andheri (West), Mumbai 400058

PART I: STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations												
	(a) Income from Operations	108.00	210.00	623.37	318.00	1129.09	2429.11	108.00	210.00	626.94	318.00	1136.06	2443.76
	Total Income From Operations (Net)	108.00	210.00	623.37	318.00	1129.09	2429.11	108.00	210.00	626.94	318.00	1136.06	2443.76
2	Expenses												
	(a) Staff and Administrative Cost	37.76	113.95	254.41	151.71	410.96	1981.69	37.99	113.95	256.87	151.94	415.67	1992.05
	(e) Depreciation and Amortisation Expenses	46.63	45.77	73.79	92.40	143.70	291.84	46.63	45.77	73.79	92.40	143.70	291.84
	Total Expenses	84.39	159.72	328.19	244.11	554.66	2273.53	84.62	159.72	330.66	244.34	559.37	2283.89
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	23.61	50.28	295.18	73.89	574.43	155.58	23.38	50.28	296.29	73.66	576.69	159.87
4	Other income	0.00	0.00	8.66	0.00	17.33	105.67	0.00	0	8.66	0.00	17.33	105.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	23.61	50.28	303.84	73.89	591.75	261.25	23.38	50.28	304.95	73.66	594.02	265.54
6	Finance costs	0.02	0.05	2.33	0.07	2.43	2.48	0.06	0.05	2.33	0.11	2.43	2.51
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	23.59	50.23	301.51	73.82	589.32	258.77	23.33	50.23	302.62	73.56	591.59	263.03
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	23.59	50.23	301.51	73.82	589.32	258.77	23.33	50.23	302.62	73.56	591.59	263.03
10	Provision For Tax	8.02	17.07	102.48	25.09	200.31	123.32	8.02	17.07	102.48	25.09	200.31	123.32
	Less: MAT Credit Entitlement	-	-	-102.48	-	-200.31	(25.07)	-	-	-102.48	0.00	-200.31	(25.07)
	Tax Expense	8.02	17.07	-	25.09	-	98.25	8.02	17.07	-	25.09	-	98.25
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	15.57	33.16	301.51	48.73	589.32	160.52	15.31	33.16	302.62	48.47	591.59	164.78
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	15.57	33.16	301.51	48.73	589.32	160.52	15.31	33.16	302.62	48.47	591.59	164.78
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and share of profit / (loss) of associates (13+14+15)	15.57	33.16	301.51	48.73	589.32	160.52	15.31	33.16	302.62	48.47	591.59	164.78
17	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	9630.43	-	-	-	-	-	8,871.38
19.i	EPS (before Extraordinary Items) (of ₹ 2/- each) (not annualised):												
	(a) Basic	0.01	0.02	0.19	0.03	0.38	0.10	0.01	0.02	0.20	0.03	0.38	0.11
	(b) Diluted	0.01	0.02	0.19	0.03	0.38	0.10	0.01	0.02	0.20	0.03	0.38	0.11
19.ii	EPS (after Extraordinary Items) (of ₹ 2/- each) (not annualised):												
	(a) Basic	0.01	0.02	0.19	0.03	0.38	0.10	0.01	0.02	0.20	0.03	0.38	0.11
	(b) Diluted	0.01	0.02	0.19	0.03	0.38	0.10	0.01	0.02	0.20	0.03	0.38	0.11



PART II SELECT INFORMATION FOR THE 2nd QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014							
Sr. No.	Particulars	STANDALONE & CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	8,77,77,452	8,38,30,409	8,09,23,647	8,77,77,452	8,09,23,647	8,92,94,597
	Percentage of Shareholding	56.59	54.05	52.18	56.59	52.18	57.57
2	Promoters & Promoters Group Shareholding						
a	Pledged /Encumbered						
	Number of Shares	3,00,00,000	3,62,00,000	NIL	3,00,00,000	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.78	56.65	NIL	51.78	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	19.34	23.34	NIL	19.34	NIL	NIL
b	Non Encumbered						
	Number of Shares	59954488	6,39,01,531	6,68,08,293	59954488	6,68,08,293	6,58,12,393
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100	100	100.00
	Percentage of shares (as a % of the total share capital of the Company)	38.65	41.20	43.07	38.65	43.07	42.43

Particulars	Quarterly (30/09/2014)
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

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COMMEX TECHNOLOGY LIMITED (Formerly known as IT People (India)Limited)					
(₹ in Lacs)					
STATEMENT OF ASSETS AND LIABILITIES					
Particulars	STANDALONE		CONSOLIDATED		
	30.09.2014 (UNAUDITED)	31.03.2014 (AUDITED)	30.09.2014 (UNAUDITED)	31.03.2014 (AUDITED)	
A	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
(a)	Share Capital	3102.14	3102.14	3102.14	3102.14
(b)	Reserves and Surplus	9679.16	9630.43	8884.44	8871.38
(C)	Money received against share warrants	-	-	-	-
	Sub-Total - Shareholder's Funds	12781.30	12732.57	11986.58	11973.52
(2)	Share application money pending allotment		-		-
(3)	Minority interest*		-		-
(4)	Non-Current Liabilities				
(a)	Long-term borrowings		-		-
(b)	Deferred tax liabilities (Net)		-		-
(C)	Other Long term liabilities		-		-
(d)	Long term provisions	-	-	-	-
	Sub-Total - Non Current Liabilities	-	-	-	-
(5)	Current Liabilities				
(a)	Short-term borrowings	0.00	0.00		0.00
(b)	Trade payables	703.56	616.59	703.56	616.59
(C)	Other current liabilities	175.75	178.86	195.80	198.91
(d)	Short-term provisions	527.83	503.36	527.94	503.47
	Sub-Total - Current Liabilities	1407.15	1298.82	1427.31	1318.98
	TOTAL-EQUITY AND LIABILITIES	14188.45	14031.39	13413.89	13292.51
B	ASSETS				
(1)	Non-current assets				
(a)	Fixed assets	2217.74	2310.13	4311.93	4404.32
(b)	Good will on Consolidation*	-	-	-	-
(C)	Non Current Investments	5792.04	5792.04	3000.00	3000.00
(d)	Deferred Tax Assets (Net)	0.00	0.00	0.00	0.00
(e)	Long Term Loans and Advances	-	-	-	-
(f)	Other Non-Current Assets	-	-	-	-
	Sub-Total - Non-Current Assets	8009.78	8102.17	7311.93	7404.32
(2)	Current Assets				
(a)	Current investments	175.75	175.75	175.75	175.75
(b)	Inventories	-	-	-	-
(C)	Trade Receivables	1282.13	1077.95	1282.13	1077.95
(d)	Cash and Cash Equivalents	47.05	9.32	49.08	45.11
(e)	Short-Term Loans and Advances	4663.44	4655.89	4584.69	4579.07
(f)	Other Current Assets	10.31	10.31	10.31	10.31
	Sub-Total - Current Assets	6178.67	5929.22	6101.96	5888.19
	TOTAL-ASSETS	14188.45	14031.39	13413.89	13292.51


* Applicable in the case of consolidated statement of assets and liabilities

Notes:-

- The above Un Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November,2014
- The Statutory Auditors of the Company have carried out the Limited Review of the above results
- Disclosure of Segment-wise information is not applicable as Software development is the Company's
- Previous quarter / year figures have been regrouped/ rearranged, wherever necessary.
- The results can be viewed on Co's website : www.commextechnology.com or BSE website: www.bseindia.com

Place : Mumbai
Dated: 14th November 2014



For Commex Technology Limited

Ketan Sheth
Chairman & Managing Director

DUSHYANT A. GADGIL
B.Com. (Hons.), F.C.A., F.C.S.,
F.I.C.W.A., D.I.R.M., All.

GADGIL & CO.
CHARTERED ACCOUNTANTS

TO THE BOARD OF DIRECTORS OF M/S. COMMEX TECHNOLOGY LIMITED

**AUDITORS' REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th September, 2014**

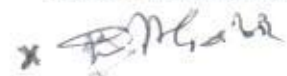
We have reviewed the accompanying statement of the **Un-audited Financial Results** of
'Commex Technology Limited' ('the Company') for the quarter ended September, 30th 2014.
This statement is the responsibility of the Company's Management and has been approved by
the Board of Directors.

A review of the interim financial information consists principally of applying analytical
procedures for financial data and making inquiries of persons responsible for financial and
accounting matters. It is substantially less in scope than an audit conducted in accordance with
the generally accepted auditing standards, the objective of which is the expression of an
opinion regarding the financial statements taken as a whole. Accordingly, we do not express
such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to
believe that the accompanying statement of un-audited financial results prepared in
accordance with Accounting Standards and other recognized accounting practices, have not
disclosed the information required to be disclosed in terms of Clause 41 of the Listing
Agreement including the manner in which it is to be disclosed, or that it contains any material
misstatements.

For Gadgil & Co.

Chartered Accountants

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(D.A.Gadgil)

Proprietor

(Membership No.17795)

Place: Mumbai

Date: 14/11/2014