

COMME X TECHNOLOGY LIMITED

(Formerly known as IT People (India)Limited)

Registered Office : Millenium Business Park, Mahape, Navi Mumbai 400 710

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2012

Part 1		(Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended			Year Ended		Year Ended		
		STANDALONE						CONSOLIDATED	
		31.03.2012 AUDITED	31.12.2011 UNAUDITED	31.03.2011 AUDITED	31.03.2012 AUDITED	31.03.2011 AUDITED	31.03.2012 AUDITED	31.03.2011 AUDITED	
1	Income from Operations								
	(a) Income from Operations	385.21	311.51	323.85	1,414.40	948.37	1425.63	973.45	
	TOTAL INCOME FROM OPERATION(NET)	385.21	311.51	323.85	1,414.40	948.37	1425.63	973.45	
2	Expenditure								
	(a) Staff & Administrative Cost	202.94	102.89	102.88	549.87	324.27	559.05	339.92	
	(e) Depreciation & Amortisation Expenses	23.76	23.76	22.53	94.84	93.60	94.84	93.60	
	TOTAL EXPENSES	226.70	126.65	125.41	644.71	417.87	653.89	433.52	
3	Profit from Operations before other income , finance cost and exceptional items (1-2)	158.51	184.86	198.44	769.69	530.50	771.74	539.93	
4	Other Income	20.61	19.84	26.85	88.62	245.71	88.62	245.71	
5	Profit from ordinary activities after finance cost and before exceptional items(3+4)	179.12	204.70	225.29	858.31	776.21	860.36	785.64	
6	Finance Cost	16.98	0.84	0.19	22.33	0.37	22.33	0.46	
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	162.14	203.86	225.10	835.98	775.84	838.03	785.18	
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit from ordinary activities before tax	162.14	203.86	225.10	835.98	775.84	838.03	785.18	
10	Tax Expenses	40.00	0.00	128.30	40.00	128.32	40.00	128.32	
11	Net profit from ordinary activites after tax (9-10)	122.14	203.86	96.80	795.98	647.52	798.03	656.86	
12	Extraordinary Items (Net of tax)	189.53	0.00	0.00	189.53	0.00	189.53	0.00	
13	Net Profit/(Loss) for period (11+-12)	-67.39	203.86	96.80	606.46	647.52	608.50	656.86	
14	Share of Profit/Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
16	Net Profit/(Loss) after Taxes, Minority Interest and share of Profit or Loss of associates(13+14+15)	-67.39	203.86	96.80	606.46	647.52	608.50	656.86	
17	Paid Up Equity Share Capital (Face value Rs.2/- per share)	3,102.14	3,102.14	3,102.14	3,102.14	3,102.14	3,102.14	3,102.14	
18	Reserves Excluding Revaluation Reserves	0.00	0.00	0.00	8036.52	7650.97	7028.37	6992.05	
19.i.	EPS (before Extraordinary Items)(of Rs. 2/-each)(not annualised):								
	(a) Basic	0.00	0.13	0.06	0.39	0.42	0.39	0.42	
	(b) Diluted	0.00	0.13	0.06	0.39	0.42	0.39	0.42	
19.ii.	EPS (afterExtraordinary Items)(of Rs. 2/- each)(not annualised):								
	(a) Basic	0.00	0.13	0.06	0.39	0.42	0.39	0.42	
	(b) Diluted	0.00	0.13	0.06	0.39	0.42	0.39	0.42	

PART II								
Select Information for the 4th Quarter and Year Ended 31/03/2012								
Sr.	Particulars	Quarter Ended			Year Ended		Year Ended	
		STANDALONE					CONSOLIDATED	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	
A 1	Particulars of Shareholding Public Shareholding							
	Number of shares	4,61,53,864	4,66,53,864	4,87,42,037	4,61,53,864	4,87,42,037	4,61,53,864	4,87,42,037
	Percentage of Shareholding	29.76	30.08	31.42	29.76	31.42	29.76	31.42
2 a	Promoters & Promoters Group Shareholding Pledged / Encumbered							
	Number of Shares	NIL	1,00,00,000	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	17.21	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	6.45	NIL	NIL	NIL	NIL	NIL
b	Non Encumbered							
	Number of Shares	5,86,18,626	4,81,18,626	5,10,30,453	5,86,18,626	5,10,30,453	5,86,18,626	5,10,30,453
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	82.79	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	37.79	31.02	32.90	37.79	32.90	37.79	32.90

	Particulars	Quarterly (31/03/2012)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed of during the quarter	0	
	Remaining unresolved at the end of the quarter	0	
			For and on behalf of Board of Directors
			SD/-
	Place: Navi Mumbai		
	Dated: 29th May, 2012		

COMMEX TECHNOLOGY LIMITED					
(Formerly known as IT People (India)Limited)					
(Rs. in Lacs)					
STATEMENT OF ASSETS AND LIABILITIES					
Particulars	STAND ALONE		CONSOLIDATED		
	31.03.2012	31.03.2011	31/03/2012	31-03-2011	
A	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
(a)	Share Capital	3102.14	3102.14	3102.14	3102.14
(b)	Reserves and Surplus	8036.52	7650.97	7028.37	6992.05
(C)	Money received against share warrants	0.00	0.00	0.00	0.00
	Sub-Total - Shareholder's Funds	11138.66	10753.11	10130.51	10094.19
(2)	Share application money pending allotment	0.00	0.00	0.00	0.00
(3)	Minority interest*	0.00	0.00	0.00	0.00
(4)	Non-Current Liabilities				
(a)	Long-term borrowings	444.24	0.00	444.24	0.00
(b)	Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
(C)	Other Long term liabilities	0.00	0.00	0.00	0.00
(d)	Long term provisions	0.00	0.00	0.00	0.00
	Sub-Total - Non Current Liabilities	444.24	0.00	444.24	0.00
(5)	Current Liabilities				
(a)	Short-term borrowings	0.00	652.91	0.00	1178.07
(b)	Trade payables	0.08	64.85	0.08	64.85
(C)	Other current liabilities	92.59	137.92	1432.59	132.92
(d)	Short-term provisions	364.42	388.01	356.34	388.22
	Sub-Total - Current Liabilities	457.09	1243.69	1789.01	1764.06
	TOTAL-EQUITY AND LIABILITIES	12039.99	11996.80	12363.76	11858.26
B	ASSETS				
(1)	Non-current assets				
(a)	Fixed assets	3443.56	2413.45	5484.09	4413.46
(b)	Good will on Consoidation*	0.00	0.00	0.00	0.00
(C)	Non Current Investments	5792.04	5787.04	3000.00	2995.00
(d)	Deferred Tax Assets (Net)	71.23	71.23	71.23	71.23
(e)	Long Term Loans and	0.00	0.00	0.00	0.00
(f)	Other Non-Current Assets	0.00	0.00	0.00	0.00
	Sub-Total - Non-Current Assets	9306.83	8271.72	8555.32	7479.69
(2)	Current Assets				
(a)	Current investments	75.75	0.00	75.75	0.00
(b)	Inventories	0.00	0.00	0.00	0.00
(C)	Trade Receivables	696.21	782.10	696.21	782.10
(d)	Cash and Cash Equivalents	317.76	22.61	340.08	38.46
(e)	Short-Term Loans and	1635.25	2912.18	2687.48	3549.79
(f)	Other Current Assets	8.19	8.19	8.92	8.22
	Sub-Total - Current Assets	2733.16	3725.08	3808.44	4378.57
	TOTAL-ASSETS	12039.99	11996.80	12363.76	11858.26

* Applicable in the case of consolidated statement of assets and liabilities

For and on behalf of Board of Directors

Place: Navi Mumbai
Dated: 29th May, 2012

Sd/-
Director