

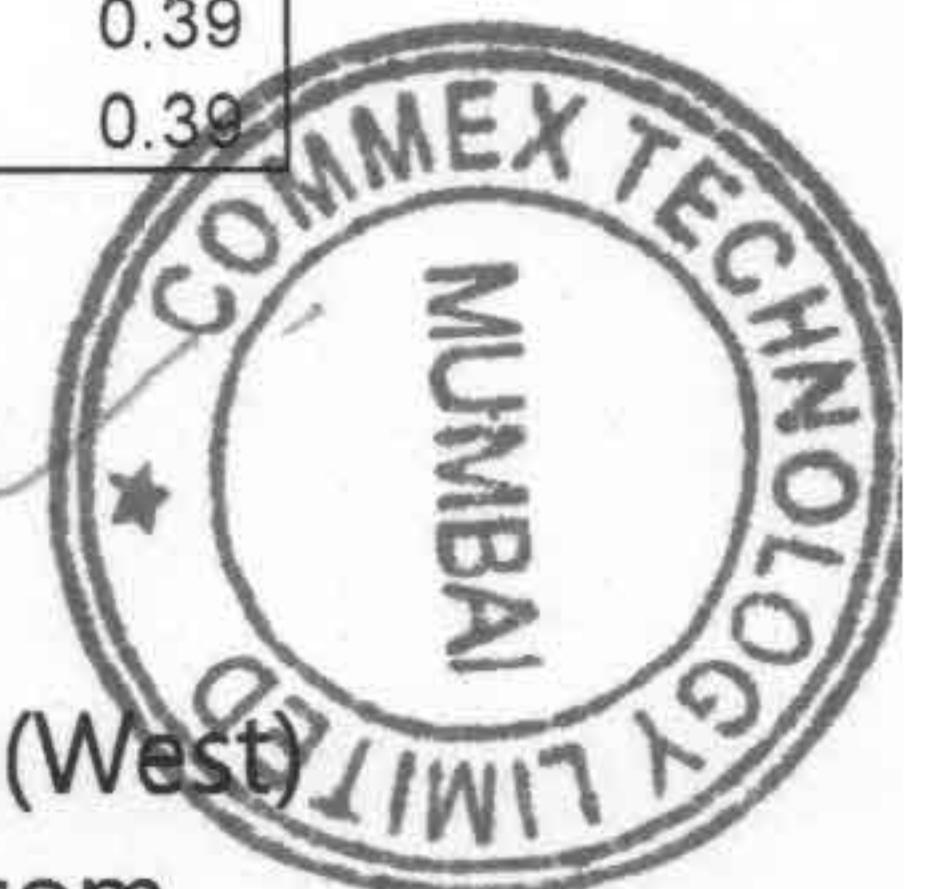
COMMEX TECHNOLOGY LIMITED

(Formerly known as IT People (India) Limited)

Registered Office : Dev Plaza, 506, 5th Floor, SV Road, Opp. Fire Brigade, Andheri (West),
Mumbai 400058

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED
ON MARCH 31, 2013**

Part 1		STANDALONE					(₹ in Lacs) CONSOLIDATED	
Sr. No	Particulars	Quarter Ended		Year Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from Operations							
	(a) Income from Operations	741.47	560.20	385.21	2,370.01	1,414.41	2,392.14	1,425.63
	TOTAL INCOME FROM OPERATION(NET)	741.47	560.20	385.21	2,370.01	1,414.41	2392.14	1,425.63
2	Expenses							
	(a) Staff & Administrative Cost	380.74	228.94	202.94	969.28	549.87	983.19	559.05
	(e) Depreciation & Amortisation Expenses	105.23	104.10	23.76	418.12	94.84	418.12	94.84
	TOTAL EXPENSES	485.97	333.04	226.70	1,387.40	644.71	1,401.31	653.89
3	Profit from Operations before other income , finance cost and exceptional items (1-2)	255.50	227.16	158.51	982.62	769.70	990.84	771.74
4	Other Income	20.57	9.74	20.61	91.53	88.62	91.53	88.62
5	Profit from ordinary activities before finance cost and before exceptional items(3+4)	276.07	236.90	179.12	1074.15	858.32	1082.37	860.36
6	Finance Cost	25.82	13.46	16.98	66.77	22.31	66.77	22.33
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	250.26	223.44	162.14	1,007.38	836.01	1,015.60	838.03
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	250.26	223.44	162.14	1,007.38	836.01	1,015.60	838.03
10	Provision For Tax	(5.50)	1.40	40.00	173.00	40.00	173.00	40.00
	Less: MAT Credit entitlement	(173.00)	-	-	(173.00)	-	(173.00)	-
	Tax expense	(178.50)	1.40	40.00	-	40.00	-	40.00
11	Net profit from ordinary activities after tax (9-10)	428.76	222.04	122.14	1007.38	796.01	1015.60	798.03
12	Extraordinary Items (Net of tax)	-	-	189.53	-	189.53	-	189.53
13	Net Profit/(Loss) for period (11-12)	428.76	222.04	(67.39)	1007.38	606.48	1015.60	608.50
14	Share of Profit/Loss of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interest and share of Profit or Loss of associates(13+14+15)	428.76	222.04	(67.39)	1007.38	606.48	1015.60	608.50
17	Paid Up Equity Share Capital (Face value ₹ 2/- per share)	3102.14	3,102.14	3,102.14	3,102.14	3,102.14	3102.14	3,102.14
18	Reserves Excluding Revaluation	-	-	-	8791.53	8036.52	8025.54	7028.37
19.i.	EPS (before Extraordinary Items)(of ₹ 2/-each)(not annualised):							
	(a) Basic	0.28	0.14	-	0.65	0.51	0.65	0.51
	(b) Diluted	0.28	0.14	-	0.65	0.51	0.65	0.51
19.ii.	EPS (after Extraordinary Items)(of ₹ 2/-each)(not annualised):							
	(a) Basic	0.28	0.14	-	0.65	0.39	0.65	0.39
	(b) Diluted	0.28	0.14	-	0.65	0.39	0.65	0.39



PART II Select Information for the 4th Quarter and Year Ended 31/03/2013								
Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2013 AUDITED	31.12.2012 UNAUDITED	31.03.2012 AUDITED	31.03.2013 AUDITED	31.03.2012 AUDITED	31.03.2013 AUDITED	31.03.2012 AUDITED
A 1	Particulars of Shareholding							
	Public Shareholding							
	Number of shares	50,882,359	45,050,846	46,153,864	50,882,359	46,153,864	50,882,359	46,153,864
	Percentage of Shareholding	32.8	29.05	29.76	32.8	29.76	32.8	29.76
2 a	Promoters & Promoters Group Shareholding Pledged /Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b	NonEncumbered							
	Number of Shares	64,714,731	59,721,644	58,618,626	64,714,731	58,618,626	64,714,731	58,618,626
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	41.72	38.50	37.79	41.72	37.79	41.72	37.79

B	Particulars	Quarterly (31/03/2013)	
	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	1	
	Disposed of during the quarter	1	
	Remaining unresolved at the end of the quarter	NIL	

Notes:

- 1 The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2013
- 2 Disclosure of Segment-wise information is not applicable as Software development is the Company's only business segment.
- 3 There were no complaints outstanding from Investors during the Year ended 31st March 2013.
- 4 Previous quarter / year figures have been regrouped/ rearranged, wherever necessary.
- 5 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 The Board of Directors have recommended a dividend of ₹0.14 Paise per equity share for the Financial year ended March 31, 2013. The dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 7 The results can be viewed on Co's website : www.commextechnology.com or BSE website: www.bseindia.com

Place: Mumbai
Dated: 30th May, 2013



COMMEX TECHNOLOGY LIMITED					
(Formerly known as IT People (India)Limited)					
(₹ in Lacs)					
STATEMENT OF ASSETS AND LIABILITIES					
Particulars	STANDALONE		CONSOLIDATED		
	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
A	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
(a)	Share Capital	3102.14	3102.14	3102.14	3102.14
(b)	Reserves and Surplus	8791.53	8036.52	8025.54	7028.37
(C)	Money received against share warrants	-	-	-	-
	Sub-Total - Shareholder's Funds	11893.67	11138.66	11127.68	10130.51
(2)	Share application money pending allotment	-	-	-	-
(3)	Minority interest*	-	-	-	-
(4)	Non-Current Liabilities				
(a)	Long-term borrowings	-	444.24	-	444.24
(b)	Deferred tax liabilities (Net)	-	-	-	-
(C)	Other Long term liabilities	-	-	-	-
(d)	Long term provisions	-	-	-	-
	Sub-Total - Non Current Liabilities	-	444.24	-	444.24
(5)	Current Liabilities				
(a)	Short-term borrowings	10.00	-	10.00	-
(b)	Trade payables	612.99	0.08	612.99	0.08
(C)	Other current liabilities	1314.19	92.59	1314.81	1432.59
(d)	Short-term provisions	461.12	364.42	461.23	356.34
	Sub-Total - Current Liabilities	2398.30	457.09	2399.02	1789.01
	TOTAL-EQUITY AND LIABILITIES	14291.97	12039.99	13526.70	12363.76
B	ASSETS				
(1)	Non-current assets				
(a)	Fixed assets	3029.32	3443.56	5101.89	5484.09
(b)	Good will on Consolidation*	-	-	-	-
(C)	Non Current Investments	5792.04	5792.04	3000.00	3000.00
(d)	Deferred Tax Assets (Net)	71.23	71.23	71.23	71.23
(e)	Long Term Loans and Advances	-	-	-	-
(f)	Other Non-Current Assets	-	-	-	-
	Sub-Total - Non-Current Assets	8892.59	9306.83	8173.12	8555.32
(2)	Current Assets				
(a)	Current investments	175.75	75.75	175.75	75.75
(b)	Inventories	-	-	-	-
(C)	Trade Receivables	813.02	696.21	813.02	696.21
(d)	Cash and Cash Equivalents	37.21	317.76	66.49	340.08
(e)	Short-Term Loans and Advances	4363.27	1635.25	4288.20	2687.48
(f)	Other Current Assets	10.12	8.19	10.12	8.92
	Sub-Total - Current Assets	5399.38	2733.16	5353.58	3808.44
	TOTAL-ASSETS	14291.97	12039.99	13526.70	12363.76

* Applicable in the case of consolidated statement of assets and liabilities

For and on behalf of Board of Directors

Place: Mumbai
Dated: 30th May, 2013


Ketan Sheth
Managing Director

