

30<sup>th</sup> July,2020

To,

The Corporate Relations Department  
Bombay Stock Exchange Limited  
PJ Tower,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 532342

The Metropolitan Stock Exchange of India Ltd.  
(MSEI) Vibgyor Towers, 4th Floor, Plot No. C 62,  
G-Block, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (East),  
Mumbai - 400 098  
Scrip Code: COTL

Dear Sir/ Madam,

**Ref: - Scrip Code: 532342**

**Sub: Outcome of the Board Meeting.**

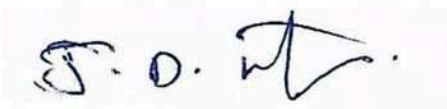
We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today on 30<sup>th</sup> July, 2020 at 3.00 P.M. at the Registered Office of the Company at B-401 Unit no 42, 4th Flr, Vasudev Chambers Opp.Wilson Pen Company, Old Nagardas Road, Andheri (East) Mumbai- 400069 and has transacted the following Business:

- Approved and Adopted the Audited Financial Statements (standalone and consolidated) and Audited Financial Results (Standalone and consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020.
- Approved Auditors Report and Statement of Assets and Liabilities along with the cash flow Statement as on 31<sup>st</sup> March, 2020.
- Took note of and approved resignation of Mr. Shishir Singhal, Company Secretary & Compliance officer with effect from 01.06.2020.
- Approved appointment of M/s. Vijay S. Tiwari & Associates as Secretarial Auditor for the financial year 2020-21.
- Approved appointment of Jayant Mitra, Managing Director as Compliance officer till the appointment of Company Secretary & Compliance Officer w.e.f. 01.06.2020.
- other business with permission of chair.

Kindly acknowledge the receipt of the same.

The meeting had commenced at 3:00 P.M. and concluded 10.00 P.M.

**For Commex Technology Limited**



**Jayant Dolatrai Mitra**  
**Managing Director**  
**DIN: 00801211**  
**Place: Mumbai**

COMMEX TECHNOLOGY LIMITED

Registered Office : 4th Floor, Unit No 402, Vasudev Chambers, Old Nagardas Road, Andheri East, Mumbai: 400059

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2020

STANDALONE

CONSOLIDATED

Particulars	For the Quarter Ended			For the year ended			For the Quarter Ended			For the year ended		
	31.03.2020 (AUDITED)	31.12.2019 (UNAUDITED)	31.03.2019 (AUDITED)	31.03.2020 (AUDITED)	31.03.2019 (AUDITED)	31.03.2020 (AUDITED)	31.12.2019 (UNAUDITED)	31.03.2019 (AUDITED)	31.03.2020 (AUDITED)	31.03.2020 (AUDITED)	31.03.2019 (UNAUDITED)	
1. Income from Operations												
(a) Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2. Expenses:												
(a) Employee Benefit expense	2.33	1.38	0.98	6.76	5.27	2.83	1.38	0.98	6.76	5.27	2.83	
(b) Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Other Expenses	6.75	12.39	6.14	36.09	31.15	13.82	13.40	3.63	46.11	46.11	13.13	
Total Expenses	9.58	13.75	7.12	42.85	36.42	16.65	14.78	4.61	52.87	52.87	18.40	
3. Profit / (Loss) from ordinary activities before Other Income, Finance Cost and Exceptional Items (1-2)	(9.58)	(13.76)	(7.12)	(42.85)	(36.42)	(16.65)	(14.78)	(4.61)	(52.87)	(52.87)	(18.40)	
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6. Finance costs	0.02	0.01	0.00	0.03	0.03	0.01	0.01	0.01	0.03	0.03	0.03	
7. Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit / (Loss) from ordinary activities before tax (7-8)	(9.60)	(13.77)	(7.12)	(42.87)	(36.45)	(16.66)	(14.79)	(4.62)	(52.90)	(52.90)	(18.42)	
10. Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11. Net Profit (+) / Loss (-) for the period from Ordinary activities after tax	(9.60)	(13.77)	(7.12)	(42.87)	(36.45)	(16.66)	(14.79)	(4.62)	(52.90)	(52.90)	(18.42)	
12. Extraordinary Items net of Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit (+) / Loss (-) for the period	(9.60)	(13.77)	(7.12)	(42.87)	(36.45)	(16.66)	(14.79)	(4.62)	(52.90)	(52.90)	(18.42)	
14. Share of Profit / (Loss) from Associates												
15. Minority Interest												
16. Net Profit (+) / Loss (-) for the period after taxes, Minority Interest and Share of Profit / (Loss) of Associates	(9.60)	(13.77)	(7.12)	(42.87)	(36.45)	(16.66)	(14.79)	(4.62)	(52.90)	(52.90)	(18.42)	
17. Paid up equity share capital	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	3,380.76	
18. Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year												
19. Earning per share (EPS) (of Rs. 10/- each) (not annualised)	(0.01)	(0.01)	(0.00)	(0.03)	(0.02)	(0.01)	(0.01)	(0.00)	(0.03)	(0.03)	(0.01)	
Basic/ Diluted EPS												

Mumbai  
July 30, 2020

Mulraj D. Gala  
Chartered Accountant

For and on behalf of the Board  
Commex Technology Limited

(M.D. Gala)  
Proprietor  
M.N.041206



Jayant Mittra  
Director

(Signature)

COMMEX TECHNOLOGY LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON march 31, 2020

(Rupees In Lakhs)

Particulars	STATEMENT OF ASSETS AND LIABILITIES			
	STANDALONE		CONSOLIDATED	
	31-03.2020	31.03.2019	31-03.2020	31.03.2019
	( AUDITED)	(AUDITED)	( AUDITED)	(AUDITED)
<b>ASSETS</b>				
Property, plant and equipment	0.00	0.00	0.00	0.00
Intangible assets	0.00	0.00	0.00	0.00
Capital Work in Progress	0.00	0.00	0.00	0.00
Financial assets:				
i. Investments	0.00	0.00	0.00	0.00
<b>Total non-current assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Current assets</b>				
Financial assets:				
i. Trade receivables	238.86	282.12	238.86	282.12
ii. Cash and cash equivalents	18.82	15.87	18.82	15.87
iii. Other Financial Assets	1.23	1.23	1.23	1.23
Other current assets	46.39	46.37	404.87	383.13
<b>Total current assets</b>	<b>305.30</b>	<b>345.59</b>	<b>663.78</b>	<b>682.35</b>
<b>Total assets</b>	<b>305.30</b>	<b>345.59</b>	<b>663.78</b>	<b>682.35</b>
<b>EQUITY AND LIABILITIES</b>				
Equity share capital	3380.77	3380.76	3380.76	3380.76
Other equity	(3,883.41)	(3,840.54)	(3,577.02)	(3,524.12)
Equity attributable to owners of Commex Technology Limited	(502.64)	(459.77)	(196.25)	(143.36)
<b>Total equity</b>				
<b>LIABILITIES</b>				
<b>Non-current liabilities:</b>				
Long term provision	1.90	1.90	1.90	1.90
<b>Total non-current liabilities</b>	<b>1.90</b>	<b>1.90</b>	<b>1.90</b>	<b>1.90</b>
<b>Current liabilities</b>				
Financial liabilities				
i. Trade payables	1.11	1.36	1.11	1.36
Other current liabilities	68.22	65.39	110.09	65.39
Short term provision	736.71	736.71	746.92	757.05
<b>Total current liabilities</b>	<b>806.04</b>	<b>803.46</b>	<b>858.12</b>	<b>823.81</b>
<b>Total liabilities</b>	<b>807.94</b>	<b>805.36</b>	<b>860.02</b>	<b>825.71</b>
<b>Total equity and liabilities</b>	<b>305.30</b>	<b>345.59</b>	<b>663.77</b>	<b>682.35</b>

Mumbai  
July 30, 2020

Mulraj D. Gala  
Chartered Accountant

For and on behalf of the Board  
Commex Technology Limited

*M. D. Gala*

M.D. Gala  
Proprietor  
M.No.-041206



*S. O. Mitra*

Jayant Mitra  
Director

**Notes:**

- 1) The Company follows Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly results (including comparatives for all periods presented) have been prepared in accordance with the Ind AS effective on the date of adoption of the results by the Board.
- 2) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
- 3) Disclosure of Segment-wise information is not applicable as Software Development is the Company's only business segment.
- 4) The consolidated financial statements for the year ended March 31, 2018 are prepared in accordance with AS-21 and AS-27 notified under section 133 of The Companies Act, 2013.
- 5) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- 6) Although as per the Audited Balance Sheet of the Company for the year ending on 31-3-2020 the Share Capital and General Reserves of the Company are fully eroded due to past losses and write off of all the obsolete assets during the earlier years and Net Current Assets are in the negative, due to short term liabilities being heavy, the Company intends to revive its business and continue its market activities as a Software Developer. The Company is in talks with few strategic investors who are keen on making long term investments in the form of Equity. The talks with the investors are fairly at an advanced stage and the Management was confident that the proposed investments are likely to fructify in the third or fourth quarter of the current Financial Year 2019-20. However, the lockdown imposed by the State Government in Maharashtra and the Central Government due to pandemic due to Covid-19, have been a major set back in this directions and the discussions are likely to fructify only after normalisation of the business environment, post Covid-19. The Company also intends to resolve various issues with the current investors & lenders and come to an amicable settlement with them, paving way for the revival of the Company very soon. Hence, in the opinion of the Management of the Company, the Company can be treated as Going Concern.

Mumbai  
July 30, 2020

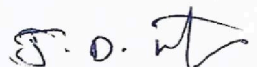
Mulraj D. Gala  
Chartered Accountant



M.D. Gala  
Proprietor  
M.No.-041206



For and on behalf of the Board  
Commex Technology Limited



Jayant Mitra  
Director

COMMEX TECHNOLOGY LIMITED

Audited Financial statements for the period ended March 31, 2020

Cash Flow Statement For the Year Ended March 31, 2020

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As on March 31, 2020	As on March 31, 2019	As on March 31, 2020	As on March 31, 2019
<b>A. Cash Flow from Operating Activities</b>				
Net Profit before taxation	-42.87	-18.42	-52.89	-18.42
Adjustments for:				
Depreciation	-	-	-	-
Interest	0.03	0.03	0.03	0.03
Interest on fixed deposit	-	-	-	-
Net Loss of sale of Current Asset	-	-	-	-
Profit/loss on sale / written off of FA	-	-	-	-
Investment written off	-	-	-	-
Capital Work in Progress Written off	-	-	-	-
Impairment of Goodwill	-	-	-	-
<b>Operating Profit before Working Capital changes</b>	<b>-42.84</b>	<b>-18.40</b>	<b>-52.87</b>	<b>-18.39</b>
Adjustments for working capital changes:				
(Increase) / Decrease in Other Current Assets	-0.02	41.04	-21.74	-18.05
(Increase) / Decrease in Trade Receivables	43.26	-	43.26	41.04
(Increase) / Decrease in Other Financial Assets	-0.02	-	-0.00	-
Increase/(Decrease) in Long term provision	-0.00	-	-	-
Increase/(Decrease) in Short term provision	-	-0.20	-10.13	-0.38
Increase/(Decrease) in Trade Payable	-0.25	-0.18	-0.25	-0.17
Increase/(Decrease) in Other liabilities	2.84	-4.63	44.69	-24.84
<b>CASH GENERATED FROM OPERATIONS</b>	<b>2.97</b>	<b>17.63</b>	<b>2.97</b>	<b>-20.80</b>
less: income tax paid	-0.00	-0.01	-	20.41
<b>Net Cash inflow from/ (outflow) from Operating activities</b>	<b>2.97</b>	<b>17.63</b>	<b>2.97</b>	<b>-0.39</b>
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Fixed Asset	-	-	-	-
Proceeds from sale of Current Investments	-	-	-	-
Interest Received	-	-	-	-
<b>Net Cash inflow from/ (outflow) from investing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>				
Loan from Holding Company *	-	-	-	-
Interest Paid	-0.03	-0.03	-0.03	-0.03
<b>Net Cash inflow from/ (outflow) from Financing activities</b>	<b>-0.03</b>	<b>-0.03</b>	<b>-0.03</b>	<b>-0.03</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2.94</b>	<b>17.62</b>	<b>2.94</b>	<b>-0.42</b>
<b>Opening Cash and Cash Equivalents</b>	<b>15.87</b>	<b>16.29</b>	<b>15.87</b>	<b>16.29</b>
<b>Closing Cash and Cash Equivalents</b>	<b>18.82</b>	<b>15.87</b>	<b>18.82</b>	<b>15.87</b>

Notes:

1. Cash & Cash Equivalents includes Cash in hand and Bank Balances.

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

MULRAJ D GALA

Chartered Accountant

Membership No : 041206

MUMBAI

30th July, 2020



For Commex Technology Limited

*(Handwritten signature)*

**MULRAJ D. GALA**

CHARATERED ACCOUNTANTS

My Mother CHS Ltd.,  
Flat No. A-12, 2<sup>nd</sup> Floor, Plot No. 412,  
Ramakrishna Chemburkar Marg,  
Near Monrail Railway Station,  
Next to Vasant Park Police Station,  
Chembur East, Mumbai 400074

**Auditor's Report on Consolidated Financial Results of COMMEX TECHNOLOGY LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
COMMEX TECHNOLOGY LIMITED**

1. We have audited the accompanying Consolidated Financial results of COMMEX TECHNOLOGY LIMITED ("the holding Company") and its subsidiary (the Holding Company and its subsidiary are together referred to as "The Group") for the year ended on March 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These consolidated financial results, which are the responsibility of the Company's Management, have been prepared on the basis of audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and relevant requirements of the Regulation and the circular. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013, read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The Comparative financial information of the Group for the year ended March 31, 2018 included in these consolidated financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006, which were not audited by us, where the auditors expressed a qualified opinion vide report dated July 24, 2018. The adjustments to those consolidated financial statements for the differences in accounting principles adopted by the company have been considered, as certified by the management in so far as it relates to one subsidiary which is not audited by us.



5. We have relied on the unaudited financial statements furnished by the management with respect to two subsidiaries included in the consolidated Ind AS financial statements, which reflect total assets of Rs 358.48 Lakh as at March 31, 2020, total revenue of Rs Nil for the year ended March 31, 2020 and total comprehensive income (comprising of profit and other comprehensive income) of Rs. Nil for the year ended March 31, 2020 respectively. The unaudited financial statements and other financial information as approved by the respective Board of Directors of this subsidiary have been furnished to us by the management and our opinion on the annual Ind AS consolidated financial statements, in so far as relates to the amount and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements.

We are unable to comment upon the resultant impact, if any, on the consolidated net profit and other financial information of the Ind AS consolidated financial statements as at and for the year ended March 31, 2020.

Our opinion on the annual Ind AS consolidated financial statements report is not modified in respect of this matter.

**6. Basis for qualified opinion:**

- a. The Group has accumulated losses and its net worth has been fully eroded, the Group has incurred net loss/net cash loss during the quarter and year ended March 31, 2020 and, the Group's current liabilities exceeded its current assets as at the balance sheet date. Further, the group has written off all its tangible and intangible assets in the quarter ended March 31, 2020. These conditions indicate the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern.
- b. The Holding Company has not provided for gratuity provision as required under Ind-AS 19 "Employee Benefits". However, in the absence of detailed information, we are unable to comment upon its impact on the loss of the year.
- d. The Holding company has not evaluated whether any impairment provision is required for expected credit losses (ECL) in accordance with Ind AS 109 "Financial Instruments" for Trade Receivables aggregating to Rs. 238.86 Lakh. In the absence of relevant information, third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
7. In our opinion and to the best of our information and according to the explanations given to us and subject to the possible effects of the matters described in paragraph 6 above and read with matters described in paragraph 8 below and based on the financial statements as certified by the management with respect to one subsidiary, these consolidated financial results:
- i. include the results of the subsidiary Orient Information Technology FZ LLC and IT Capital Services Private Limited.
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/F'AC/62/2016 dated July 5, 2016 in this regard; and





iii. give a true and fair view of the net loss (including other comprehensive income) and other financial information for the consolidated results for the year ended 31st March, 2020.

**8. Emphasis of matter:**

a. The Holding Company has made provision for income tax liability till date in books of accounts. However, the Company has neither paid these taxes nor filed its return of income since F.Y.2012-13.

b. Other Current Assets as at March 31, 2020 includes Rs. 46.37 Lakh receivable from various Government Authorities by Holding Company which are pending for assessments. The Management is confident of ultimate recovery of the amounts and we have relied on the management assertions of recovery.

**For Mulraj D. Gala**  
**Chartered Accountants**

**For Mulraj D. Gala**  
**Proprietor**

**Membership No: 041206**

**Mumbai**

**July 30, 2020**



*MULRAJ D. GALA*

*CHARATERED ACCOUNTANTS*

My Mother CHS Ltd.,  
Flat No. A-12, 2<sup>nd</sup> Floor, Plot No. 412,  
Ramakrishna Chemburkar Marg,  
Near Monrail Railway Station,  
Next to Vasant Park Police Station,  
Chembur East, Mumbai 400074

**Auditor's Report on quarterly and year to date Standalone Financial Results of COMMEX TECHNOLOGY LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,  
The Board of Directors of  
COMMEX TECHNOLOGY LIMITED**

1. We have audited the accompanying standalone financial results of COMMEX TECHNOLOGY LIMITED ("Company") for the quarter and year ended 31' March, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5,2016 ("the Circular")
2. The quarterly standalone financial results for the quarter ended 31 March, 2020 and for the corresponding quarter ended 31 March, 2019 are the derived figures between the audited figures in respect of the year ended 31 March, 2020 and 31 March, 2019 and the published year to date figures up to the period 31st December, 2019 and up to 31<sup>st</sup> December, 2018, being the dates of the end of the third quarter of the respective financial years, which were subjected to limited review.
3. This standalone financial results for the quarter and year ended 31 March, 2020 have been prepared on the basis of standalone financial results for the nine months ended 31 December, 2019, the audited annual Ind AS standalone Financial Statements as at and for the year ended 31 March, 2020, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company, Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine months period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2020 and the relevant requirements of the Regulation and the Circular.
4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**5. Basis for qualified opinion:**

- a. The Company has accumulated losses and its net worth has been fully eroded, the Company has incurred net loss/net cash loss during the quarter and year ended March 31, 2020 and, the Company's current liabilities exceeded its current assets as at the balance sheet date. Further, the Company has written off all its tangible and intangible assets in the quarter ended March 31, 2020. These conditions, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.
  - b. The Company has not provided for gratuity provision as required under Ind-AS 19 "Employee Benefits". However, in the absence of detailed information, we are unable to comment upon its impact on the loss of the year.
  - d. The company has not evaluated whether any impairment provision is required for expected credit losses (ECO) in accordance with Ind AS 109 - 'Financial Instruments' for Trade Receivables aggregating to Rs. 238.86 Lakh. In the absence of relevant information, third party confirmation/reconciliation and detailed working, we are unable to comment upon its recoverability and corresponding impact of impairment on the loss of the year, if any.
6. In our opinion and to the best of our information and according; to the explanations given to us, and subject to the possible effects of the matters described in paragraph 6 above and read with matters described in paragraph 7 below, these quarterly standalone financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/F AC/62/2016 dated July 5, 2016 in this regard, and
  - ii. give a true and fair View of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2020.

**7. Emphasis of matters:**

- a. The Company has made provision for income tax liability till date in books of accounts. However, the Company has neither paid these taxes nor filed its return of income since F.Y.2012-13.
- b. Other Current Assets as at March 31, 2020 includes Rs 46.37 Lakh receivable from various Government Authorities which are pending for assessments. The Management is confident of ultimate recovery of the amounts and we have relied on the management assertions of recovery.

**For Mulraj D. Gala**  
**Chartered Accountants**

**For Mulraj D. Gala**  
**Proprietor**



**Membership No: 041206**  
**Mumbai**

**July 30, 2020**



**MULRAJ D. GALA**

CHARTERED ACCOUNTANT

MY MOTHER CO.OP. HSG.SOC  
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**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted  
along-with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. In lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. In Lakhs)
	1.	Turnover / Total income	0.00	-
	2.	Total Expenditure	42.85	Refer Note II.a.
	3.	Net Profit/(Loss)	(42.87)	
	4.	Earnings Per Share	0.00	
	5.	Total Assets	305.30	
	6.	Total Liabilities	807.94	
	7.	Net Worth	(502.64)	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b> Refer Audit Report Point 6 and 7			
	<b>b. Type of Audit Qualification :</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Repetitive			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	(i)	Management's estimation on the impact of audit qualification:  The Impact cannot be ascertained		
	(ii)	If management is unable to estimate the impact, reasons for the same:  For these provisions, Assessment and Appeal Proceedings have not been completed.		



