

Date: 13<sup>th</sup> February, 2017

To,

The Corporate Relations Department  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street, Fort  
Mumbai - 400 001.

To,

Listing & Compliance,  
Metropolitan Stock Exchange of India Ltd  
(MSEI), Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098.

Scrip Code: 532342

Scrip Code: COTL

Dear Sir / Madam,

**Subject: Outcome of Board Meeting & Submission of Un-Audited Financial Results for Quarter and nine months ended on 31<sup>st</sup> December, 2016 along with the Limited Review Report.**


The Board of Director at their Meeting held today, i.e. on 13<sup>th</sup> February, 2017 inter alia:

1. Approved and adopted Un-Audited Financial Results for quarter and nine months ended on 31<sup>st</sup> December, 2016 along with the Limited Review Report.
2. Approved shifting of registered office of the Company from 708/709, Dev Plaza, 7th Floor, S.V. Road, Andheri (W), Mumbai, Maharashtra, 400058 to B-401, Unit no - 42, 4th Floor, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (East), Mumbai- 400069 with immediate effect.
3. Other normal business.

Please find enclosed herewith Un-audited financial results for quarter and nine months ended on 31<sup>st</sup> December, 2016 and Limited Review Report for the same.

Kindly take the note of the same and incorporate the above on your website and records.

For Commex Technology Limited

  
Ajay Raut  
Compliance Officer  
Encl: As above



COMMEX TECHNOLOGY LIMITED  
Registered Office : Dev Plaza, 708/709, 7th Floor, S.V. Road, Andheri (West), Mumbai 400058  
PART I: STATEMENT OF CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(Amount in Lakh except EPS)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE						
		Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
		31.12.2016 (UNAUDITED)	30.09.2016 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2016 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.03.2016 (AUDITED)	31.12.2016 (UNAUDITED)	30.09.2016 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.03.2016 (AUDITED)		
1	Income from Operations	-	-	115.91	-	331.23	452.94	-	-	-	-	-	-	
	(a) Income from Operations	-	-	115.91	-	331.23	452.94	-	-	-	-	-	-	
	Total Income From Operations (Net)	0.00	0.00	115.91	0.00	331.23	452.94	-	-	-	-	0.00	0.00	
2	Expenses													
	(a) Staff and Administrative Cost	10.05	9.84	94.55	23.47	280.00	50.26	10.05	9.84	20.69	23.47	68.84	20.07	
	(b) Other Expenses	11.45	66.85	-	520.94	-	347.43	11.45	16.85	-	467.35	-	88.73	
	(c) Depreciation and Amortisation	11.37	11.54	20.91	34.23	62.74	83.65	11.37	11.54	20.91	34.23	62.74	83.65	
	Total Expenses	32.87	88.23	115.46	578.64	342.73	481.34	32.87	38.23	41.60	525.05	131.57	192.45	
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	(32.87)	(88.23)	0.45	(578.64)	(11.50)	(28.40)	(32.87)	(38.23)	(41.60)	(525.05)	(131.57)	(192.45)	
4	Other income	-	-	50.01	124.46	150.01	233.58	-	-	50.01	124.46	150.01	233.58	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)	(32.87)	(88.23)	50.46	(454.18)	138.51	205.18	(32.87)	(38.23)	8.41	(400.59)	18.44	41.13	
6	Finance costs	0.65	0.49	0.58	1.39	1.19	2.12	0.65	0.49	0.58	1.39	1.19	1.93	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(33.52)	(88.72)	49.88	(455.57)	137.32	203.06	(33.52)	(38.72)	7.82	(401.98)	17.25	39.20	
8	Exceptional Items (Refer Note No. 4 & 5)	(138.66)	-	-	(6,574.94)	-	(60.06)	(138.66)	-	-	(6,574.94)	-	(60.06)	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(172.18)	(88.72)	49.88	(7,030.50)	137.32	143.00	(172.18)	(38.72)	7.82	(6,976.91)	17.25	(20.86)	
10	Provision For Tax	-	-	-	-	-	4.00	-	-	-	-	-	4.00	
	Reversal of MAT Credit	-	-	-	-	198.07	198.07	-	-	-	-	198.07	198.07	
	Tax Expense	-	-	-	-	198.07	202.07	-	-	-	-	198.07	202.07	
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(172.18)	(88.72)	49.88	(7,030.50)	(60.75)	(59.07)	(172.18)	(38.72)	7.82	(6,976.91)	(180.82)	(222.93)	
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	(172.18)	(88.72)	49.88	(7,030.50)	(60.75)	(59.07)	(172.18)	(38.72)	7.82	(6,976.91)	(180.82)	(222.93)	
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) after Taxes, Minority Interest and share of profit / (loss) of associates (13+14+15)	(172.18)	(88.72)	49.88	(7,030.50)	(60.75)	(59.07)	(172.18)	(38.72)	7.82	(6,976.91)	(180.82)	(222.93)	
17	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	9,199.47	-	-	-	-	-	9,662.85	
19.i	EPS (before Extraordinary Items) (of ₹ 2/- each) (not annualised):													
	(a) Basic	(0.11)	(0.06)	0.03	(4.53)	(0.04)	(0.04)	(0.11)	(0.02)	0.01	(4.50)	(0.12)	(0.14)	
	(b) Diluted	(0.11)	(0.06)	0.03	(4.53)	(0.04)	(0.04)	(0.11)	(0.02)	0.01	(4.50)	(0.12)	(0.14)	
19.ii	EPS (after Extraordinary Items) (of ₹ 2/- each) (not annualised):													
	(a) Basic	(0.11)	(0.06)	0.03	(4.53)	(0.04)	(0.04)	(0.11)	(0.02)	0.01	(4.50)	(0.12)	(0.14)	
	(b) Diluted	(0.11)	(0.06)	0.03	(4.53)	(0.04)	(0.04)	(0.11)	(0.02)	0.01	(4.50)	(0.12)	(0.14)	

Notes:

- The above unaudited results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors of the Company have carried out the Limited Review of the above standalone results.
- Disclosure of Segment-wise information is not applicable as Software development is the Company's only business segment.
- Owing to the suspension of all business activities of the company and depreciation/disposal of majority of fixed assets, goodwill included in intangible assets of the company, is expected to be substantially impaired. Accordingly, on the basis of prudence, the company has made a provision for impairment on the entire book value of goodwill. The same has been disclosed as exceptional item in the current quarter.
- During the period, on the Basis of Prudence, Loans and advances amounting to Rs. 1705.31 Lakhs lying for more than 3 Years has been written off. The advance given for certain project lying in CWIP amounting to Rs. 1730.97 Lakhs is written off on Abandonment of that project. Forward Market Commission (FMC) has issued show Cause Notice to our Associate Company UCX for being non-operational for more than 12 month in line with FMC circular dated 19th May 2015, in view of the that the Company has created Provision for Diminution in the Value of Investment amounting to Rs. 3,000.00 Lakhs.
- Figures of previous year's/ periods' have been rerounded/ rearranged wherever necessary to make them comparable.

Place : Mumbai  
Dated : 13<sup>th</sup> February, 2017

For and on behalf of Board of Directors  
Commex Technology Limited

  
Jayant Mitra  
Managing Director  
(Din: 00801211)

**Limited Review Report**

To,  
The Board of Directors  
Commex Technology Limited ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Commex Technology Limited ("Company")** for the quarter and nine months ended December 31, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Trade receivables and loans and advances, which are outstanding for substantially longer duration, are subject to confirmation and reconciliation, if any. In the absence of such confirmations we are unable to comment on the said balances as at 31 December, 2016.
4. As required under Section 203 of the Companies Act, 2013, Company is required to appoint Company Secretary. We are informed that, during the quarter, the appointed company secretary resigned and the company is in process of appointing a Company Secretary.
5. Based on our review conducted, subject to paragraph 3 and read together with paragraph 4 as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

  
Jayesh Parmar  
Partner  
Membership No.: 045375  
Place: Mumbai  
Date: 13<sup>th</sup> February, 2017

