

Date: 12th December, 2017

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532342

The Metropolitan Stock Exchange of India Ltd.
(MSEI) Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
BandraKurla Complex, Bandra (East),
Mumbai - 400 098
Scrip Code: COTL

Dear Sir / Madam

Subject: Outcome of Board Meeting pursuant to Regulation 30 (4)(h) and Sub-para 4 of Para A of Schedule III of SEBI (LODR) Regulations, 2015.

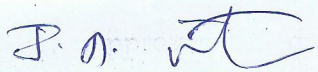
The Board of Director at their Meeting held on 12th December, 2017 transacted the following business:

1. Approved Un-Audited Financial Results for Quarter ended on 30th September, 2017 as per Ind AS along with the Limited Review Report for the quarter and half year ended 30th September, 2017.
2. Other normal business.

Please find enclosed herewith Un-audited financial results for quarter and half year ended on 30th September, 2017 along with Limited review report of auditors of the Company.

Kindly take the note of the same and incorporate the above on your website and records.

For Commex Technology Limited



Jayant Mitra
Managing Director
DIN: 00801211
Place: Mumbai

Encl: As Above

COMMEX TECHNOLOGY LIMITED
Registered Office : B-401, Unit No 42, 4th Flr, Vasudev Chambers, Opp Wilson Pen Company, Old Nagardas Road, Andheri (E) MUMBAI-400069

Sr No	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
						(Rs.in lakhs)
1	Income					
	(a) Revenue from Operations					
	(b) Other Income	-	-	-	-	-
	Total Income from operations					124.46
2	Expenses:					124.46
	a) Cost of Materials consumed					
	b) Purchase of Stock-in-trade					
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
	d) Excise Duty on Sales of goods					
	e) Employee Benefits Expenses					
	f) Finance Costs	1.80	2.68	9.84	4.50	13.42
	g) Depreciation and Amortisation expense	-	0.04	0.49	0.04	0.74
	h) Other expenses	6.99	6.99	11.54	13.98	22.86
	Total Expenses	9.59	8.78	16.85	18.37	455.90
		18.38	18.49	38.72	36.90	492.92
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)					
4	Exceptional Items	(18.38)	(18.49)	(38.72)	(36.90)	(368.46)
5	Profit / (Loss) before tax (3 +/- 4)					(6,436.27)
6	Tax Expense	(18.38)	(18.49)	(38.72)	(36.90)	(6,804.73)
	- Current tax					
	- Deferred tax					
	Total Tax Expenses					-
7	Profit / (Loss) for the period (5 +/- 6)	(18.38)	(18.49)	(38.72)	(36.90)	(6,804.73)
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B. (i) Items that will not be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Total Other Comprehensive Income, net of income tax					
9	Total Comprehensive Income for the period (8 +/- 7)	(18.38)	(18.49)	(38.72)	(36.90)	(6,804.73)
10	Paid-up equity share capital (face value of Rs 2/- per share)	3,102.04	3,102.04	3,102.04	3,102.04	3,102.04
11	Earning per share (EPS) (of Rs 2/- each) (not annualised)					
	Basic/ Diluted EPS	(0.01)	(0.01)	(0.02)	(0.02)	(4.39)



COMMEX TECHNOLOGY LIMITED

Registered Office : Unit No 402, 4th Floor, Vasudev Chambers, Old Nagardas Road, Andheri (East) Mumbai 400069

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

	PARTICULARS	As at 30th Sept. 2017
A	ASSETS	
	Non - Current Assets	
(a)	Property, Plant and Equipment	1.50
(b)	Capital work - in - progress	
(c)	Other Intangible Assets	53.86
(d)	Intangible assets under development	
(e)	Financial assets	
	(i) Investments	2,792.04
	(ii) Loans	
	(iii) Other financial assets	
(f)	Other tax assets (Net)	
(g)	Other non - current assets	
	Sub- total - Non - Current Assets	2,847.38
	Current Assets	
(a)	Inventories	
(b)	Financial assets	
	(i) Trade receivables	524.49
	(ii) Cash and cash equivalents	20.50
	(iii) Bank balances other than (ii) above	
	(iv) Loans	2,407.61
	(v) Other financial assets	
(c)	Other tax assets (Net)	
(d)	Other current assets	182.20
	Sub- total - Current Assets	3,134.80
	TOTAL- ASSETS	5,982.18
B	EQUITY AND LIABILITIES	
	EQUITY	
(a)	Equity share capital	3,380.76
(b)	Other Equity	2,314.10
	TOTAL- EQUITY	5,694.86
	LIABILITIES	
1	Non Current Liabilities	
(a)	Financial Liabilities	
	(i) Other financial liabilities	
(b)	Provisions	1.90
(b)	Deferred tax liabilities (Net)	
	Sub- total - Non- Current Liabilities	1.90
2	Current liabilities	
(a)	Financial Liabilities	
	(i) Borrowings	
	(ii) Trade payables	0.14
	(iii) Other financial liabilities	
(b)	Other current liabilities	40.04
(c)	Provisions	245.23
(d)	Current tax liabilities (Net)	
	Sub- total - Current Liabilities	285.41
	TOTAL- LIABILITIES	287.31
	TOTAL- EQUITY AND LIABILITIES	5,982.17



Notes:

1. The Company operates in single segment only.
2. The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

3. Figures of previous year's/ periods have been regrouped/ rearranged wherever necessary to make them comparable.
4. This Ind AS financial results and financial information for the quarter and half year ended Sept 30, 2016 have been compiled by the management after making necessary adjustments to give true and fair view of the results. This information has not been subject to any Limited Review or Audit.

5. Reconciliation between Standalone financial result, as previously reported (refined to as 'previous GMP') and Ind AS for the quarter and half year ended 30th Sept 2016 are as under:

Particulars	(Rs. In Lakhs) Quarter ended 30/09/2016	(Rs. In Lakhs) Half year ended 30/09/2016
Profit after tax under Indian GAAP	(38.72)	(6,804.73)
(a) Measurement of financial liability at amortised cost	-	-
(b) Measurement of financial assets at amortised cost	-	-
(c) Actuarial gain and loss on employee defined benefit fund recognised in other comprehensive income	-	-
(d) Others	-	-
(e) Deferred tax	-	-
Net Profit After Tax under Ind AS	(38.72)	(6,804.73)
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income as per Ind AS	(38.72)	-

6. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

7. The statement does not include IND AS compliant results for previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.

8. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12th December, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Mumbai
Date: 12th December, 2017

Jayant Mitra
Managing Director

J. D. Mitra



Limited Review Report

To,
The Board of Directors of Commex Technology Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Commex Technology Limited ("Company")** for the quarter and half year ended September 30, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2017 and the statement of assets and liabilities as on that date together with the notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement which is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Trade receivables and loans and advances are subject to confirmation and reconciliation, if any. In the absence of such confirmations we are unable to comment on the said balances as at 30th September, 2017.
4. As required under Section 203 of the Companies Act, 2013, Company is required to appoint Company Secretary. We are informed that, during the quarter, the appointed company secretary resigned and the company is in process of appointing a Company Secretary.
5. Based on our review conducted, subject to paragraph 3 and read together with paragraph 4 as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to the following matters:

- a) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in note 1 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Jayesh Parmar
Partner
Membership No.: 45375
Place: Mumbai
Date: 12th December, 2017

