

COMMEX TECHNOLOGY LIMITED

(Formerly known as IT People (India)Limited)

Registered Office: 3A Udyog Nagar, S V Road, Goregaon (West) Mumbai 400062

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30TH, 2012

Part 1									IDATED	(₹. in Lacs)		
	STANDA				Vear			CONSOLIDATED					Year
		Quarter Ended					Ended	Quarter Ende		ed Half ye		r Ended	Ended
Sr. No	Particulars	3 months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Correnspond ing 3 Months ended (30.09.2011) in the previous year	6 months ended (30.09.2012)	Correnspond ing 6 Months ended (30.09.2011) in the previous year	Year to date for previous year ended (31.03.2012)	3 months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Correnspond ing 3 Months ended (30.09.2011) in the previous year	6 months ended (30.09.2012)	ding 6 Months ended (30.09.2011) in the previous	Year to date for previous year ended (31.03.2012)
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations	545.62	522.72	390.07	1068.34	765.86	1414.40	550.92	527.85	394.12	1078.77	769.91	1425.63
	(a) Income from Operations TOTAL INCOME FROM OPERATION(NET)	545.62	522.72	390.07	1068.34	765.86	1414.40	550.92	527.85	394.12	1078.77	769.91	1425.63
2	Expenses (a) Staff & Administrative Cost	167.94	191.66	113.43	359.60	244.05	549.87	171.24	194.76	116.82	366.00	251.72	559.05
	(e) Depreciation & Amortisation Expenses	120.28	88.51	29.43	208.79	47.32	94.84	120.28	88.51	29.43	208.79	47.32	94.84
	TOTAL EXPENSES	288.22	280.17	142.86	568.39	291.37	644.71	291.52	283.27	146.25	574.79	299.04	653.89
3	Profit from Operations before other income , finance cost and exceptional items (1-2)	257.40	242.55	247.21	499.95	474.49	769.69	259.4	244.58	247.87	503.98	470.87	771.74
4	Other Income Profit from ordinary	33.13	28.10	0.00	61.22	0.00	88.62	33.13	28.10	0.00	61.23	0.00	88.62
5	activities before finance cost and before exceptional items(3+4)	290.53	270.65	247.21	561.17	474.49	858.31	292.53	272.68	247.87	565.21	470.87	860.36
6	Finance Cost Profit from ordinary	13.66	13.83	4.45	27.49	4.49	22.33	13.66	13.83	4.45	27.49	4.49	22.33
7	activities after finance cost but before exceptional items(5-6)	276.87	256.82	242.76	533.68	470.00	835.98	278.87	258.85	243.42	537.72	466.38	838.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	276.87	256.82	242.76	533.68	470.00	835.98	278.87	258.85	243.42	537.72	466.38	838.03
	Tax Expenses Net profit from ordinary	91.89 184.98	85.21 171.61	0.01 242.75	177.10 356.58	0.01 469.99	40.00 795.98	91.89 186.98	85.21 173.64	0.01 243.41	177.10 360.62	0.01 466.37	40.00 798.03
11 12	activites after tax (9-10) Extraordinary Items (Net of	0.00	0.00	0.47	0.00	0.47	189.53	0.00	0.00	0.47	0.00	0.47	189.53
13	tax) Net Profit/(Loss) for period (11-12)	184.98	171.61	242.28	356.58	469.52	606.45	186.98	173.64	242.94	360.62	465.90	608.50
14	Share of Profit/Loss of Associates*	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority Interest Net Profit/(Loss) after	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Taxes, Minority Interest and share of Profit or Loss of	184.98	171.61	242.28	356.58	469.52	606.45	186.98	173.64	242.94	360.62	465.90	608.50
17	Capitai	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14
18	(Face value ₹.2/- per Reserves Excluding	0.00	0.00	0.00	0.00	0.00	8036.52	0.00	0.00	0.00	0.00	0.00	7028.37
19.i.	EPS (before Extraordinary Items) (of ₹. 2/-each) (not annualised):Basic & Diluted	0.12	0.11	0.16	0.23	0.30	0.51	0.12	0.11	0.16	0.23	0.30	0.51
19.ii	EPS (after Extraordinary Items) (of ₹. 2/-each) (not annualised):Basic &	0.12	0.11	0.16	0.23	0.30	0.39	0.12	0.11	0.16	0.23	0.30	0.39

Notes:

- 1) The above unaudited Financial results for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 10th November, 2012
- 2) The Statutory Auditors of the Company have carried out the Limited review of the above results
- 3) Total Public Shareholding as defined under Clause 40A of the Listing Agreement excludes 50334500 shares held by the Global Depository Reciept
- 4) Figures for the previous period have been re-grouped /re-arranged whereever considered necessary.
- 5) The results can be viewed on the Company's website : $\underline{www.commextechnology.com}$ or BSE website: $\underline{www.bseindia.com}$

Place : Mumbai Dated: 10th November,

2012

For Commex Technology Limited



PART II Select Information for the 2nd Quarter and Year Ended 30th September, 2012											
Sr. No.	Particulars	STANDALONE & CONSOLIDATED									
NO.			Quarter Ende	d	Half Yea	Year Ended					
		3 months ended (30.09.2012) Preceding 3 Months ended (30.06.2012)		Corrensponding 3 Months ended (30.09.2011) in the previous year	30.09.2012	30.09.2011	Year to date for previous year ended (31.03.2012)				
	Daniffer dans of	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)				
1	Particulars of Shareholding Public Shareholding										
	Number of shares Percentage of	45,050,846	46,153,864	58,653,864	45,050,846	58,653,864	46,153,864				
	Shareholding	29.05	29.76	37.82	29.05	37.82	29.76				
	Promoters & Promoters Group Shareholding Pledged //Encumbered										
	Number of Shares Percentage of shares (as a % of	NIL	NIL	NIL	NIL	NIL	NIL				
	shareholding of promoter and promoter group) Percentage of	NIL	NIL	NIL	NIL	NIL	NIL				
	shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL				
b	NonEncumbered Number of Shares Percentage of	59,721,644	58,618,626	56,118,626	59,721,644	56,118,626	58,618,626				
	shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100				
	Percentage of shares (as a % of the total share capital of the Company)	38.50	37.79	36.18	38.50	36.18	37.79				
	Particulars			Quarterly (30/09/2012)							
В	INVEST	INVESTOR COMPLAINTS									
	Pending at the begin Received during the Disposed of during th Remaining unresolve	quarter ne quarter		NIL 2 2 NIL							
	Place : Mumbai Date: 10th November,	2012									

^(*) The funds borrowed against shares pledged has been duly repaid with interest and the revocation of the pledged shares is under process with effect from 13th June 2012

Place: Mumbai

For Commex Technology Limited

Dated: 10th November, 2012

Sd/-

Ketan Sheth **Managing Director**



COMMEX TECHNOLOGY LIMITED

(Formerly Known as IT PEOPLE (INDIA) LTD)

STANDALONE BALANCE SHEET OF ASSEST AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

(₹ in Lacs)

	Particulars	As at (curren	t half year end)	As at 31.03.2012 (AUDITED)	
I.	EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
(a)	Share Capital	3102.14		3102.14	
(b)	Reserves and Surplus	8393.14		8036.52	
(C)	Money received against share warrants	0.00		0.00	
			11495.28		11138.66
(2)	Share application money pending allotment		0.00		0.00
(3)	Non-Current Liabilities				
(a)	Long-term borrowings	432.18		444.24	
(b)	Deferred tax liabilities (Net)	0.00		0.00	
(C)	Other Long term liabilities	0.00		0.00	
(d)	Long term provisions	0.00		0.00	
			432.18		444.24
(4)	Current Liabilities				
(a)	Short-term borrowings	0.00		0.00	
(b)	Trade payables	317.80		0.08	
(C)	Other current liabilities	20.86		92.59	
(d)	Short-term provisions	439.73		364.42	
	Sub-total - Current liabilities		778.39		457.09
	TOTAL - EQUITY AND LIABILITIES		12705.84		12039.99
II.	<u>ASSETS</u>				
(1)	Non-current assets				
(a)	Fixed assets				
	(i) Tangible assets	672.36		707.69	
	(ii) Intangible assets	831.35		1004.52	
	(iii) Capital work-in-progress	1731.00		1731.34	
	(iv) Intangible assets under development	0.00		0.00	
		3234.71		3443.56	
(b)	Non Current Investments	5792.04		5792.04	
(C)	Deferred Tax Assets (Net)	71.23		71.23	
(d)	Long Term Loans and Advances	0.00		0.00	
(e)	Other Non-Current Assets	0.00		0.00	
			9097.97		9306.82
(2)	<u>Current Assets</u>				
(a)	Current investments	75.75		75.75	
(b)	Inventories	0.00		0.00	
(C)	Trade Receivables	1765.05		696.21	
(d)	Cash and Cash Equivalents	26.13		317.07	
(e)	Short-Term Loans and Advances	1431.56		1635.25	
(f)	Other Current Assets	309.37	2027.07	8.88	0700 40
	Sub-total - Current assets		3607.87		2733.16
	TOTAL - ASSETS		12705.84		12039.99

For and on behalf of the Board

SD/-

Ketan Sheth Managing Director

Place : Mumbai

Date: 10th November, 2012