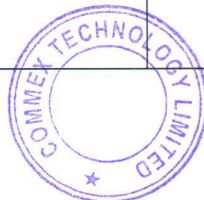


QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

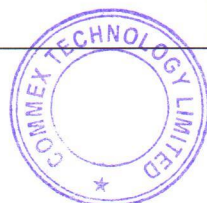
Name of the Company: **M/s. Commex Technology Limited**

Quarter ended on: **31st December, 2014**

Particulars	Clause of the Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49(II)		
(A) Composition of Board	49 (IIA)	Yes	-
(B) Independent Directors	49 (IIB)	Yes	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
(D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
(F) Whistle Blower Policy	49 (IIF)	Yes	The Company has disclose the Policy on its website and will be published in its next Board's Report for the year 2014 - 2015
III. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	-
(C) Powers of Audit Committee	49 (IIIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
IV. Nomination and Remuneration Committee	49 (IV)	Yes	The company shall disclose the remuneration policy and the evaluation criteria in the next Annual Report for the year 2014 - 2015
V. Subsidiary Companies	49 (V)	Yes	The Company shall soon disclose the Policy on its website and a web link thereto shall be provided in the next Annual Report for the year 2014 - 2015



VI. Risk Management	49 (VI)	Yes	-
VII. Related Party Transaction	49 (VII)	Yes	-
VIII. Disclosures	49 (VIII)		
A. Related Party Transactions	49 (VIII A)	Yes	The Company has disclose the Policy on its website and a web link thereto shall be provided in the next Annual Report for the year 2014 - 2015
B. Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
C. Remuneration of Directors	49 (VIII C)	Yes	Disclosed in the Annual Report for the Year 2013-2014 and will also be complied with in the next Annual Report for the year 2014 - 2015
D. Management	49 (VIII D)	Yes	Disclosed in the Annual Report for the Year 2013 - 2014 and will also be complied with in the next Annual Report for the year 2014 - 2015
E. Shareholders	49 (VIII E)	Yes	Disclosed in the Annual Report for the Year 2013 - 2014 and will also be complied with in the next Annual Report for the year 2014 - 2015
F. Disclosure of resignation of Directors	49 (VIII F)	Yes	-
G. Disclosure of formal letter of appointment	49 (VIII G)	Yes	-
H. Disclosures in the Annual Report	49 (VIII H)	Yes	-
I. Proceeds from public issues, right issues, preferential issues, etc.	49 (VIII I)	Not Applicable	-
IX. CEO/CFO Certification	49 (IX)	Yes	Disclosed in the Annual Report for the Year 2013-2014 and will also be complied with in the



			next Annual Report for the year 2014 - 2015
X. Report on Corporate Governance	49 (X)	Yes	Disclosed in the Annual Report for the Year 2013-2014 and will also be complied with in the next Annual Report for the year 2014 - 2015
XI. Compliance	49 (XI)	Yes	Disclosed in the Annual Report for the Year 2013-2014 and will also be complied with in the next Annual Report for the year 2014 - 2015

FOR COMMEX TECHNOLOGY LIMITED

N. H. Rushi



Neha Rushi
Company Secretary & Compliance Officer
Place: Mumbai
Date: 9th January, 2015